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EXECUTIVE SECRETARIAT
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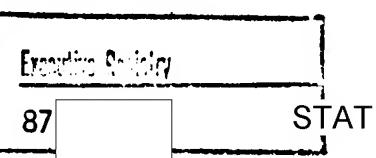
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Executive Secretary
8 Jan 86

Date

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December 30, 1986

The Honorable Robert M. Gates
Acting Director of Central Intelligence
Central Intelligence Agency
Washington, D.C. 20505

Dear Bob:

We greatly appreciate your kind response on December 19 to our letter to Bill Casey of November 28. We merely thought it worthwhile to clarify a key point that was raised in your letter. At no time did we intend to seek any direct or indirect CIA funding for our idea of a Center for the Study of Economic Security or that any Agency personnel should become personally involved. This purely private approach should have perhaps been laid out more clearly in our original November 28 correspondence.

We rather had in mind talking informally and unofficially with Bill about his personal idea concerning possible private sector contacts with a potential interest in participating in the funding of such an undertaking. In addition, we wanted to extend an invitation to Bill to assume any role he might deem indicated in such an organization, should it materialize--but only after the conclusion of his distinguished government service.

Again many thanks for your attention and interest in this matter.

With kind regards,

Sincerely,


Norman A. Bailey


Roger W. Robinson



Executive Registry

86- 5835

Central Intelligence Agency



Washington D C 20505

19 December 1986

Mr. Norman A. Bailey
 Mr. Roger W. Robinson
 c/o Colby, Bailey, Werner & Associates
 2550 M Street, N.W.
 Washington, D.C. 20037

Norm & Roger
 Dear Messrs. Bailey and Robinson:

The Director appreciated your letter of 28 November, in which you outlined your very interesting thoughts on establishing an institute or center outside of government dedicated to the study of international economic security. As you know, he has long considered this to be a topic of prime importance to US national security and has sought to increase Western presence in the Third World--particularly via Western capital, technology, and business know-how--to counter Soviet subversive inroads.

While the Director heartily endorses the ideas behind the creation of a Center for the Study of Economic Security, he feels that it would be inappropriate for Agency officials to get personally involved. As for Agency funding of your proposed Center, such financial involvement is precluded by Agency policy based on the Katzenbach Commission Report. Once the Center is operational, of course, we would be pleased to discuss the possibility of funding individual research projects or papers.

We wish you much luck in your endeavor.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Gates'.

Robert M. Gates
 Acting Director of Central Intelligence

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SUSPENSE 10 Dec 86

Date

Remarks

To # 5: For comments to DCI please.

STAT

Executive Secretary
2 DEC 86

Date

Executive Registry

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November 28, 1986

The Honorable William Casey
 Director
 Central Intelligence Agency
 Washington, D.C. 20505

Dear Bill:

We have been following with great interest your plans and projects with reference to the new and innovative use of your agency's resources in the field of international economics. As you know, we have long admired and supported your very successful strengthening of the structure and capabilities of the agency in this ever-more vital area.

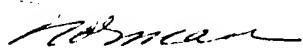
We believe that in order to perpetuate this work and consolidate progress, it would be advisable to consider the establishment of a prestigious institute or center outside of government dedicated to the study of international economic security. This new field is in its infancy but already includes such crucial issues as the Soviet strategy to dominate West European gas markets, the security dimensions of the international debt crisis, and the strategic implications of East-West finance.

Unfortunately international economics and finance are only a peripheral concern of existing conservative research centers which are not now equipped with the experienced personnel to undertake forward looking analysis and formulate policy options for the United States in advance of serious developments. Organizations such as the Institute for International Economics have an evident liberal and Democratic bias, but are inordinately influential because they are the only ones that exist.

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If you share these views, we believe it would be worthwhile to meet briefly to discuss funding options and ideas for a "Center for the Study of Economic Security" (or a similar name) here in Washington. As architect of these visionary initiatives in international economics, we would warmly welcome your consideration of a role in such a Center (i.e. Chairman, or head of the advisory board, etc.) at the conclusion of your highly distinguished government service to our country.

As always,



Norman A. Bailey



Roger W. Robinson